

**Annual Report
Association Euroclio**

2010

The Hague

PricewaterhouseCoopers Accountants N.V.
For identification purposes only



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1. Board report

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1.1 Board report

2010 EUROCLIO Association Board Report

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1 Introduction

Since its establishing the Association EUROCLIO, based in The Hague, The Netherlands, has placed balanced history at the centre of education of responsible national and global citizens, of fostering international understanding, respect and cooperation. Based on this aspiration the EUROCLIO mission is to promote and support the development of history education so that it strengthens peace, stability, democracy and critical thinking. In order to reach this EUROCLIO targets on three specific working areas:

- Professionalism and Knowledge Exchange, which includes training, the development of educational material and research on issues related to history and history education.
- Networking and Dissemination of Information, which includes sustaining an international network of at least 40.000 historians and history educators, maintaining a website, and editing and circulating Newsletters and a Magazine on the Learning and Teaching of History.
- Support for Sustainable and Participatory Governance and Operation, which means stimulating, initiating and strengthening of History Teachers' Associations, and empowering them by developing their capacities and facilities.

In 2010 the EUROCLIO Association Board strengthened the cooperation with member associations thanks to its flagship initiative **Historiana**, an on-line comparative educational tool on European History and Heritage, which involved 24 member Associations through a representative acting as editor or contributor and participating in 2 International Seminars in 2010. EUROCLIO organised the 17th Annual International Training and Development Course ***A Bridge Too Far? Teaching Common European History Themes, Perspectives and Levels***, in Nijmegen, The Netherlands, between 22 – 28 March with 189 participants from 43 countries. During the Conference the EUROCLIO **General Assembly** 2010 was held with 27 members present. The Association Board furthered also the scope of the EUROCLIO Association by stimulating History Educators Organizations, which have not yet become EUROCLIO members. As a result new Associations from Azerbaijan, Armenia, Belgium, Moldova, Morocco and Turkey became members of the organization in 2010.

In 2010 EUROCLIO organised seminars and workshops in 8 different European countries on teaching the History of Migration in Europe, connecting academics, educators, students and a wider European public. EUROCLIO completed a project creating teaching modules on Czech, German, Hungarian, Polish, Slovak, and Ukrainian local history and published them on a website for history educators of these countries. EUROCLIO continued its work on innovation and multiculturalism in history education through 2 long-term projects in Turkey and Georgia. EUROCLIO also organized an International online Seminar for trainee teachers. Finally the Association was involved in 3 partner projects in 2010, one of them run by a member Association.

The organisation obtained a new project for the continuation of its work with Former Yugoslavia countries, and applied for additional funding to work in the region in 2011. EUROCLIO also applied in partnership with another organisation to set up a scientific assessment of the long term sustainable impact of the work of the organization. EUROCLIO's applications to strengthen the Historiana project and network were rejected.

2 2010: A Year of Action

Running Projects

- **Connecting Central Europe through Local History: Innovative Approaches in History Education** (International Visegrad Fund) this project aims to engage history teachers and students from Central Europe in learning about the "big" regional history. In 2010 the group collected sources and designed teaching modules on transnational themes of everyday life and social history. A website featuring these resources was launched at the end of the project.
- **Historiana – Connecting with the Past** (Pan-European project. 2009 – 2012: Exploring European History and Heritage, EC Lifelong Learning Programme/Discovering Diversity, 2010-2011, Anna Lindh Foundation). In 2010 several editors and contributors meetings were organised to work on the development of online case studies under the theme People on the Move. An international training seminar on this theme was also organised for a wide audience of educators. The project Advisory Board also met once in 2010. Several partnerships with cultural institutions were established in order to create a comprehensive sources database. The structure of the online tool has been agreed on and the website will be launched in 2011.
- **Tolerance building through History Education in Georgia** (Georgia, 2008 – 2011, sponsor: MATRA Social Transformation Programme, Netherlands Ministry of Foreign Affairs). The project furthers history education in Georgia by supporting the ongoing educational reforms. In 2010 the project concentrated on the development and the editing of educational material to be published in 2011 and on the strengthening of the Georgian Association's governance and sustainability
- **A key to Europe: Innovative Methodology in Turkish School History**, Turkey, 2009-2012 (MATRA, The Netherlands). The project aims to sustain the ongoing Turkish reform process in history education by supporting Turkish history educators. In 2010 the project concentrated on the capacity building of the national network of history teachers and trainers and the development of innovative teaching material.
- **Connecting Europe through History - Experiences and Perceptions of Migration in Europe** 2009-2010 (EU- Europe for Citizens Programme) The Project is run in collaboration with EVROAPEVM, the Association of 10 Leading Universities and the International Students History Association ISHA. In 2010 8 International Seminars were organised with member Associations and other partners for an audience of teachers, trainers, students, Academics and civil society representatives.
- **European Associations Active at European Level in the Field of Education and Training. Core-funding** 2010 (EU) This project enables EUROCLIO to run the basic needs of a broad European network organisation.

Acquired Projects

- *History that Connects – A multi-perspective, inclusive approach to teaching sensitive history in the countries of the former Yugoslavia; Transnational Project with Croatia, Serbia, Kosovo, Macedonia, Montenegro and Slovenia.*

Donors & Sponsors

EUROCLIO has received core financing from:

- EU Education and Training Program DG EAC: Jean Monnet Program (EU Education and Culture).
- Municipality of The Hague.

EUROCLIO's projects and activities were sponsored by:

- Dutch Ministry of Foreign Affairs: MATRA-program & Europe Fund.
- EU- Lifelong Learning and Europe for Citizens' Programmes.
- Anna Lindh Foundation.
- International Visegrad Fund.

Several activities, such as the Annual Conference in the Netherlands, attracted sponsorship from smaller funds and in kind contributions, amongst others from the Dutch Ministry of Education and the Netherlands Institute for Heritage.

Awards

In 2010 EUROCLIO Executive Director Joke van der Leew-Roord was short-listed for the EUROCLIO project History in Action at the WISE Awards, designed to showcase and promote outstanding and innovative educational projects from across the world and from all educational sectors.

As a selected candidate she was invited to talk during the WISE Summit organised by the Qatar foundation for Education, Science and Community development.

More Activities

- International Online Forum Cartoons & Multiperspectivity.
- The 'Let Teachers Learn!' campaign was continued.
- Publications of EUROCLIO Bulletins 29 and 30: Teaching about common themes in European History; History education after 1989 – Looking back 20 years after the wall.
- Daily updated website www.euroclio.eu.
- 8 e-Newsletters
- Lectures, workshops and consultancy contributions to international activities related to the learning and teaching of history in 18 different countries.

EUROCLIO continued and strengthened its cooperation activities with international and national Organizations such as the Anna Lindh foundation, Council of Europe, European Union, EUROPAEM Network, International Students of History Association, Georg Eckert Institute, Bundes Zentrale for Politische Bildung, Network of European Museum Organizations, Center for Historical Culture and more relevant partners in the field.



3 Organisation and Management of EUROCLIO Association 2010

Board

In 2010 the EUROCLIO Association has an International Volunteer Board which includes since 26 March 2010 Vassiliki Sakka (President, Greece), Sylvia Semmet (Germany), Peder Weben (Denmark) Polina Verbytska (Ukraine, withdrew at the end of 2010), Semih Aktekin (Secretary, Turkey), Marjan de Groot (Treasurer, The Netherlands) and Erwin Capitain (The Netherlands, co-opted at the end of 2010). Vassiliki Sakka replaced the former President, Dean Smart from UK, who stepped down as Association Board member after finishing his term during the EUROCLIO Annual General Assembly. In 2010 there were 5 Board Meetings held in Greece, in Germany and in the Netherlands for 3 of them.

Governance

Until 2009 Association EUROCLIO was basically an entity taking care of the membership activities only. The Foundation EUROCLIO, being a separate entity, dealt with all the core activities of EUROCLIO, like amongst others all the international projects and all the activities of the Secretariat. Due to EU-regulations this legal structure was not longer suitable. Apart from that for some years now the EUROCLIO members were reconsidering the governance structure. In 2010, the membership EUROCLIO solved many of its institutional challenges. The Association acquired from the Foundation its activities and Assets and Liabilities, and became the official employer of the staff. The Association from now on will engage all EUROCLIO related activities.

In addition, the Foundation reformed itself to the Friends of EUROCLIO Foundation, and will follow a separate path's to explore sustainable ways to support the work of the Association. Friends of EUROCLIO renewed its Board, and bases on its new Statutes and governance structure will be independent from the Association.

The Association's Board has streamlined the supervisory responsibilities by agreeing on policies on member communication, public relations, project acquisitions and general policy aims as laid down in a Policy Plan 2020 and an Action Plan 2011. The Board feels the renewed governance reflects the currents insights for this kind of organizations.

Staff

The Staff comprised in 2010 of the Executive Director Joke van der Leeuw-Roord, two senior staff members, and 4 project managers (one of them went on maternity leave for 3 month, and one of them started as a staff member in August 1). In 2010 EUROCLIO welcomed **15 Interns (each for a period of 5 to 6 months)** from France, Germany, Greece, Nigeria, the Netherlands, Spain, South Africa, UK, studying History, International Relations, European Studies, Development, Sociology, EU affairs, Business, Languages. The Staff worked in 2010 again with great dedication.

Solvency

The Association EUROCLIO follows the requirements of the Herkströter Committee regarding the use of the operating reserve of Charity organizations. The Board therefore strives to create a reserve covering at least for one year the costs of the permanent staff and other legal obligations of the Foundation. Currently this is not the case. The Association strives to extension of it's operating reserve, but due to EU regulations has not been able to do so.

The Organization investment policy is not to invest in shares or other insecure investments.

4 Planning 2011

Action Plan

For 2011 the EUROCLIO Association Board envisages to continue to carry out its mission by continuation of the running projects in Georgia, Turkey and Europe-wide with Historiana (Exploring European History and Heritage and Discovering Diversity). EUROCLIO will start working again in the Balkans thanks to a new project funded by the Open Society Institute, which will hopefully be complemented by co-funding later this year. EUROCLIO also applied for a new Framework Partnership Agreement to receive core-financing from the EC DG EAC - Jean Monnet Program between 2011 and 2013.

EUROCLIO will organize the 18th Annual Meeting and General Assembly in Poland in April 2011 and will prepare the 19th Annual Meeting to be held in Turkey in 2012.

EUROCLIO will continue to lobby actively on the European and national levels amongst decision-makers in the field of Education. The organization will continue to take actively part in the international discourse about history, citizenship and heritage education by participating in many related events in Europe and beyond.

The Organization would also continue to widen the scope of the organization and envisage to find opportunities for future cooperation in the Middle East and North Africa. It continues to explore the opportunities for a scientific assessment of the long term sustainable impact of the work of the organization. It will continue to stimulate the Association to reach out to History Educators Associations, which have not yet become members and will ask the members to vote in 2011 for 2 new member Associations from Turkey and Austria.

Issues of Concern

Euroclio's business environment is changing: we experience that donors apply a more strict policy on awarding grants, competition between NGO's gets more and more tough.

European Union Operating Grant

The past five years (2006 - 2010), Euroclio has been awarded with an annual grant of the Jean Monnet foundation, a EU related body. This grant covers as from 2008 almost € 100.000 of the general costs of Euroclio. In spite of the fact that our cost-structure is flexible enough to absorb decreases in funding, we do see continuation of this grant as essential for continuing our activities on the present scale.



Usually this grant is awarded for periods of three years. The last period ended December 31, 2010. We have already applied for a new three year grant. The award decision is expected early April 2011.

Present trends in the EU policies do make the outcome of any application uncertain as per definition. However, the application requirements did not change fundamentally. The Board is convinced that Euroclio meets all the requirements. The Board therefore awaits the final decision with faith.

Netherlands Ministry of Foreign Affairs: MATRA Program

The Dutch Ministry of Foreign Affairs' Social Transformation Program (MATRA, est. 1994) in 2010 has ceased to exist as an active funding mechanism. EUROCLIO has since the early years of the program's existence (est. 1994) been an active beneficiary of the MATRA Projects in Central and Eastern Europe. This closure of the program in 2010 is a significant challenge for EUROCLIO, as the MATRA-Projects have always allowed good project execution and provided adequate funding for the organization. In addition, the MATRA philosophy of working with civil society is very near to EUROCLIO's approach and methodology.

Ongoing MATRA Projects in Georgia and Turkey will continue on the basis of the contractual agreement with the Ministry, but no new applications rounds are expected for 2011. EUROCLIO has taken the initiative with dozen other MATRA beneficiaries to lobby for revival of the internationally much recognized and respected support programs. The lobby currently aims to negotiate with the Ministry a re-opening of the program for 2012.

The EUROCLIO staff is asked to do its utmost to keep strengthening the position of the Association. With the present financial crisis the opportunity for grants is decreasing and the competition to obtain project is continuously increasing. Obtaining new projects is more challenging than ever before. In 2011 the labour force will slightly diminish. Given the existing project volume the Executive Director and 3 project managers will work part-time during 2011.

Vassiliki Sakka President EUROCLIO Association, The Hague, the Netherlands, March 2011

2. Annual accounts



2.1 Balance Sheet
After result appropriation

ASSETS

	31 December 2010		31 December 2009		Notes
	€	€	€	€	
FIXED ASSETS					
Tangible fixed assets					
Computer and inventory		6.666	-		1
CURRENT ASSETS					
Receivables					
Other receivables and accruals		6.753	-		2
Cash and Bank		177.869	4.445		3
		<u>191.288</u>	<u>4.445</u>		

LIABILITIES

	<u>31 December 2010</u>		<u>31 December 2009</u>		<u>Notes</u>
	€	€	€	€	
EQUITY					
Operating reserve Association		473	-		4
PROJECTS		92.131			5
CURRENT LIABILITIES					
Taxes and social security premiums	4.911		-		6
Pensions	-		-		7
Current account Euroclio Foundation	36.127		4.445		
Other liabilities and accruals	<u>57.646</u>		<u>-</u>		8
		98.684		4.445	
		<u>191.288</u>		<u>4.445</u>	

2.2 Statement of income and expenditure

	2010	Budget 2010	2009	Notes
	€	€	€	
Income				
Subsidy income	544.705	495.263	-	10
Subscription fee	9.391	-	10.993	
Financial income	1.813	375	-	
Other income	2.852	1.275	5.400	
Total income	<u>558.761</u>	<u>496.913</u>	<u>16.393</u>	
Expenditures				
Personnel costs	203.398	180.627	-	11
Depreciation	3.060	3.225	-	12
Direct project expenditures	280.046	234.263	15.278	13
Other expenditures	71.784	76.883	1.115	14
Total expenditure	<u>558.288</u>	<u>494.998</u>	<u>16.393</u>	
Balance income and expenditures	<u>473</u>	<u>1.915</u>	<u>-</u>	
Attributable to:				
Equity	473	1.915	-	
	<u>473</u>	<u>1.915</u>	<u>-</u>	

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2.3 Cash flow statement

After the appropriation of the result for the financial year 2010 the cash flow statement, based on the indirect method, can be presented as follows:

	2010		2009	
	€	€	€	€
Cash flows from operating activities				
Result		473		-
Adjustments required to reconcile the result to				
Depreciation	3.060		-	
In- decrease project in progress	92.131		-	
In- decrease other receivables	6.753-		-	
In- decrease current liabilities	94.239		4.320-	
		<u>182.677</u>		<u>4.320-</u>
		183.150		4.320-
Cash flows from investing activities				
Purchase of tangible fixed assets		1.263-		-
Transfer fixed assets from Foundation		8.463-		-
In-decrease Cash and Bank		<u>173.424</u>		<u>4.320-</u>
Cash and bank 1 January		4.445		8.765
Cash and bank 31 December		<u>177.869</u>		<u>4.445</u>
In-decrease Cash and Bank		<u>173.424</u>		<u>4.320-</u>

2.4 Budget 2011

	<u>2011</u>	
		€
Income		
Subsidy income	624.960	
Subscription fee	11.000	
Financial income	500	
Other income	<u>1.700</u>	
Total income		638.160
Expenditures		
Personnel costs	219.477	
Depreciation	4.300	
Direct project expenditures	318.960	
Other expenditures	<u>97.300</u>	
Total expenditure		<u>640.037</u>
Balance income and expenditure		<u><u>1.877-</u></u>

2.5 Principles of valuation of assets and liabilities and principles for the determination of the result

Activities

Euroclio is statutory established in The Hague, Laan van Meerdervoort 70, 2517 AN The Hague.

The activities of Euroclio primarily consist of:

- promoting and supporting the development of history education so that it strengthens peace, stability, democracy and critical thinking.

This primarily activity can be subdivided in several secondary activities:

- enhancing quality of history education by means of teacher trainings, workshops and assistance in curriculum development.
- cooperating, communicating and internationally networking, by way that the international dimension and awareness in the learning and teaching of history can be improved. This will be promoted through the organisation of seminars, workshops and the EUROCLIO General Assembly, through the publication of Bulletins, Newsletters and by means of a website. Also of great importance is the maintaining and extending of relations with organisations like the Council of Europe, OSCE, UNESCO, EU and NGO's.
- professionalizing history teachers and their organisations, so we can create a large network of specialists on innovative history education. This can be achieved by organising workshops and trainings to strengthen the History Teachers' Associations. But also exemplar models for democratic organisations, good dissemination systems and proficiency of foreign language can be of great importance for the professionalization.
- strengthening the organisation and sustainability of EUROCLIO by writing project proposals, producing PR materials and by contacting possible donors and sponsors.

Continuity

The equity of the association Euroclio is € 473 positive. Euroclio's business environment is changing: we experience that donors apply a more strict policy on awarding grants, competition between NGO's gets more and more tough. In this context Euroclio's available financial reserves do not reflect a healthy financial position. EU-regulations however do not allow us to retain realised operational profits.

The past five years (2006 - 2010), Euroclio has been awarded with an annual grant of the Jean Monnet foundation, a EU related body. This grant covers as from 2008 almost € 100.000 of the general costs of Euroclio. In spite of the fact that our cost-structure is flexible enough to absorb decreases in funding, we do see continuation of this grant as essential for continuing our activities on the present basis.

Usually this grant is awarded for periods of three years. The last period ended December 31, 2010. We have already applied for a new three year grant. The award decision is expected early April 2011. Present trends in the EU policies do make the outcome of any application uncertain as per definition. However, the application requirements did not change fundamentally. The board is convinced that Euroclio meets all the requirements. The board therefore awaits the final decision with faith.

General accounting principles for the preparation of the financial statements

General

The annual accounts are prepared in accordance with the Dutch accounting standards for small and not for profit organizations (RJ 640).

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Comparative figures

As from 1 April 2010 all of the activities of the Euroclio foundation were transferred to the Euroclio Association. As a result of this, the figures of 2010 and 2009 are not comparable.

Foreign currency

The annual accounts are presented in Euro's.

Assets and liabilities in foreign currencies are translated at an average rate of exchange. Transactions in foreign currencies are translated at the average rate of exchange. The resulting exchange differences are accounted for in the profit and loss account.



Accounting policy in kind contributions

The funding of the Euroclio Association is based on grants from the EU and several other governmental, non-governmental institutes and donors. On a regular basis donors provide in kind contributions such as free of charge professional involvement, the use of capacity/equipment or the disposal of professional services.

Dutch GAAP RJ 640.409 is applicable. Contributions in kind are valued at their fair value and accounted for as (project) revenue. This is applicable if services are rendered or capacity is made available free of charge or for prices below the fair value.

The accounting treatment as (project) revenue is used if

- a. the contributing organization is professionally organized;
- b. the contribution is generating a benefit to Euroclio and/or its projects;
- c. the contribution is based on a deliberate decision made by the contributing organization;
- d. the fair value of the contribution is reliably determined;
- e. the documentation (commitment of the contributing organization, content of contribution, determination of the fair value) is adequate.

Disclosure in the notes of the financial statements will clearly indicate the amount and the nature of in kind contributions accounted for as (project) revenue.

In case in kind contributions are not taken into (project) revenue (for example because the determination of the fair value is not possible), the in kind contribution (if material) will be disclosed in the notes.

Contributions made by volunteers are not accounted for as contribution in kind. If significant, this will be disclosed in the Board's report.

Accounting principles for the valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation and, if applicable, less impairments in value. Depreciation is based on the estimated useful life and calculated as a fixed percentage of cost, taking into account any residual value.

Projects

Projects are valued at realized expenditures covered by the grant less received instalments.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

Cash

Cash consists of cash and bank accounts and are at the Associations free disposal.

Pensions

The pension scheme is in fact to classify as a defined benefit scheme. The pension scheme is regulated by ABP. Euroclio uses the exemption mentioned in the Dutch accounting standards to work out this scheme as a defined contribution scheme. Therefore it is sufficient to include the pension premiums to be paid in the profit and loss account. As a result of this, there are no negative or positive risks committed with this pension scheme taken in the valuation of the liability.

Accounting principles for the determination the balance income and expenditure

Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

Operating grants

Operating grants are included in the profit and loss account in the year to which the subsidized expenses are charged.



2.6 Notes to the balance sheet

FIXED ASSETS

1 Tangible fixed assets

	Computer and inventory €	Computer equipment €	Office equipment €	Total €
<u>1 January 2010</u>				
Acquisition price	-	-	-	-
Accumulated depreciation	-	-	-	-
Book value	-	-	-	-
<u>Fluctuations 2010</u>				
Acquisition price transfer Foundation	17.846	6.540	8.152	32.538
Depreciation transfer Foundation	9.383-	6.540-	8.152-	24.075-
Investments	1.263			1.263
Disinvestments	2.248-	2.776-	8.152-	13.176-
Depreciation	3.060-	-	-	3.060-
Depreciation disinvestments	2.248	2.776	8.152	13.176
	6.666	-	-	6.666
<u>31 December 2010</u>				
Acquisition price	16.861	3.764	-	20.625
Accumulated depreciation	10.195-	3.764-	-	13.959-
Book value	6.666	-	-	6.666
Depreciation tangible fixed assets	20%-33%	20%-33%	20%	

CURRENT ASSETS

	31 December 2010 <u>€</u>	31 December 2009 <u>€</u>
2 Receivables		
Other receivables and accruals		
Prepaid cost General Meeting 2011	220	-
Friends of Euroclio	74	-
Other receivables	1.136	-
Membership fee to receive	5.323	-
	<u>6.753</u>	<u>-</u>
3 Cash and Bank		
Petty Cash	115	-
Postbank NV (current account)	154.359	-
Postbank NV (savings account)	19.917	-
Rabobank	3.024	4.445
Local cash projects	454	-
	<u>177.869</u>	<u>4.445</u>
4 EQUITY		
	31 December 2010 <u>€</u>	31 December 2009 <u>€</u>
Operating reserve		
Balance per 1 January	-	-
Result appropriation	473	-
Balance ending reporting period	<u>473</u>	<u>-</u>

5 PROJECTS

This entry includes the expenditures covered by the grant for the projects per 31 December 2010 and the related received grants, it can be specified as follows:

	Project expenditures minus received grants > 0 <u>€</u>	Project expenditures minus received grants < 0 <u>€</u>	Total 31 December 2010 <u>€</u>
Project expenditures covered by grant	146.133	994.510	1.140.644
Received grants	<u>100.228-</u>	<u>1.132.547-</u>	<u>1.232.775-</u>
	<u>45.905</u>	<u>138.037-</u>	<u>92.131-</u>

CURRENT LIABILITIES

6 Taxes and social security premiums

Payroll tax and social security premiums	4.911	-
	<u>4.911</u>	<u>-</u>

7 Pensions

Pension premiums	-	-
	<u>-</u>	<u>-</u>

8 Other liabilities and accruals

Specification other liabilities:

Leave days and holiday allowance	27.159	-
Other liabilities	30.487	-
	<u>57.646</u>	<u>-</u>

COMMITMENTS AND CONTINGENT ASSETS & LIABILITIES

Long-term obligations have been entered into for the lease of the office in The Hague. The agreement has an expiration date of 31 January 2011 and includes office rental, office maintenance costs (utility, cleaning costs, security, municipal taxes, use of office furniture) parking places and storage accommodation. The yearly lease agreement amounts to € 17.665 for 2011.

2.7 Notes to the statement of income and expenditure

INCOME

10 Project income

The total project income amounted to € 544.705, the income may be presented as follows:

	<u>2010</u>	<u>Budget 2010</u>	<u>2009</u>
MATRA Bulgaria	10.660	-	-
Connecting Europe through history	21.013	27.981	-
EU operating grant 2010	81.838	74.625	-
MATRA Georgia	150.356	118.633	-
MATRA A Key to Europe	152.561	129.346	-
Exploring European History and heritage	80.073	75.000	-
Visigrad	10.179	17.178	-
Impact	-	7.500	-
Discovering Diversity	16.884	45.000	-
EU foundation 2010 The Hague	7.500	-	-
Historania training seminar	2.873	-	-
Ukraine	10.777	-	-
Council of Europe Ljubljana	5.663	-	-
Friends of Euroclio	74	-	-
	<u>544.705</u>	<u>495.263</u>	<u>-</u>

11 Personnel costs secretariat

Gross salary	154.875	154.706	-
Social security premiums	24.522	8.201	-
Pension premiums	22.317	17.345	-
Other	1.684	375	-
	<u>203.398</u>	<u>180.627</u>	<u>-</u>
 fte's	 6,3	 5,8	 -

Board members

Board members do not receive remuneration for their activities.

12 Depreciation

Computer and inventory	3.060	2.830	-
Computer equipment	-	395	-
	<u>3.060</u>	<u>3.225</u>	<u>-</u>

13 DIRECT PROJECT EXPENDITURES

	2010	budget 2010	2009
Project expenditures	665.542	495.263	15.278
Expenditures transferred to projects	385.496-	261.000-	-
Direct project expenditures	<u>280.046</u>	<u>234.263</u>	<u>15.278</u>

The project expenditures which exceeded the project grant, amounts to € 120.837 and can be specified as follows:

Project	expenditures 2010	covered by grant	Self- financing 2010
MATRA Bulgaria	10.602	10.660	58-
Connecting Europe through history	34.097	21.013	13.084
EU operating grant	189.253	89.338	99.915
MATRA Georgia	150.356	150.356	-
MATRA A Key to Europe	152.561	152.561	-
Exploring European History and heritage	83.073	80.073	3.000
Visegrad	11.365	10.179	1.186
Impact	1.508	-	1.508
Discovering Diversity	16.884	16.884	-
UVA	535	-	535
Historania training seminar	2.873-	2.873-	-
Ukraine	10.777	10.777	-
Council of Europe Ljubljana	7.330	5.663	1.667
Friends of Euroclio	74	74	-
	<u>665.542</u>	<u>544.705</u>	<u>120.837</u>

	2010	budget 2010	2009
14 OTHER EXPENDITURES			
Financial administration	18.835	19.313	-
Travel costs secretariat/board	10.871	12.750	-
Board and Lodging secretariat/board	7.509	11.250	-
Housing costs	13.433	13.500	-
Office expenses	7.278	7.995	-
Operational costs secretariat	13.858	12.075	1.115
	<u>71.784</u>	<u>76.883</u>	<u>1.115</u>

Analyses differences budget and figures 2009

As from 1 April 2010 all of the activities of the Euroclio foundation where transferred to the Euroclio Association. As a result of this, the figures of 2010 an 2009 are not comparable.

The budget is an important control element for the Association. As a result of this, the budget figures of 2010 are presented in the statement of income and expenditure. As the activities of the Euroclio foundation where transferred as from 1 April 2010, the budget presented is based on 75 percent of the budget 2010 of the Euroclio Foundation. There are no remarkable discrepancies between budget 2010 and the realization of 2010.

2.8 Other information

Appropriation of operating result

The total income exceeded the total expenditures by € 473
The annual result of € 473 has been added to the Association's operating result.

Subsequent events

There are no subsequent events

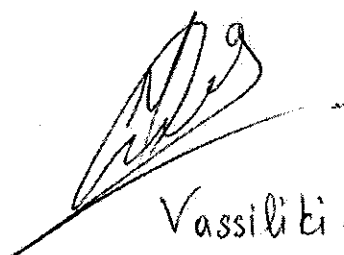
Auditors report

See page 26

Signing of annual report

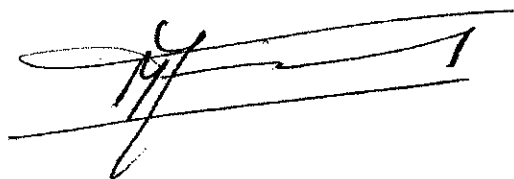
The Hague, 18 March 2011

Board



Vassiliki Sakka

V. Sakka
President



M. De Groot-Reuvekamp
Treasurer

Board members:

V. Sakka	President
P. Wiben	Communications Officer
S. Semmet	Vice-President & Policy Officer
M. de Groot-Reuvekamp	Treasurer & Conference Liaisons Officer
S. Aktekin	Secretary
E. Captain	Boardmember

PricewaterhouseCoopers Accountants N.V.
For identification purposes only





Independent auditor's report

To: the General Meeting of Vereniging Euroclio

We have audited the accompanying financial statements 2010 as set out on pages 9 to 25 of Vereniging Euroclio, 's Gravenhage, which comprise the balance sheet as at 31 December 2010, the statement of income and expenditure for the year then ended and the notes, comprising a summary of accounting policies and other explanatory information.

Management board's responsibility

The management board is responsible for the preparation and fair presentation of these financial statements in accordance with the Guideline for annual reporting 640 "Not-for-profit organisations" of the Dutch Accounting Standards Board. Furthermore, the management board is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Vereniging Euroclio as at 31 December 2010, and of its result for the year then ended in accordance with the Guideline for annual reporting 640 "Not-for-profit organisations" of the Dutch Accounting Standards Board.

Unaudited corresponding figures

We have not audited the financial statements of the previous year. Consequently, we have not audited the corresponding figures included in the statement of income and expenditure.

The Hague, 18 March 2011
PricewaterhouseCoopers Accountants N.V.

P.B.J. Koets RA